

SUGAR LAND
**TOWN
SQUARE**



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AT&T LEASES SPACE IN SUGAR LAND TOWN SQUARE

SUGAR LAND, TX (December 16, 2009) – Planned Community Developers, Ltd. (PCD) is pleased to announce AT&T* will open a new retail store in Sugar Land Town Square next summer. The store will feature a state-of-the-art, hands-on design to provide customers with a “try before you buy” service experience. Shoppers will also have the opportunity to test various advanced wireless data applications including GPS navigation, side-loading music and managing photos.

“We chose to open a location in Sugar Land Town Square because we wanted to take advantage of the high traffic and great visibility the development offers,” said Chris Penrose, vice president and general manager for AT&T in South Texas.

Located at 2191 Texas Drive, the new store will occupy 5,843 square feet of prime retail space at the main entrance of Town Square at the intersection of City Walk Drive and State Highway 6.

For a complete list of Town Square tenants, visit SugarLandTownSquare.com.

**AT&T products and services are provided or offered by subsidiaries and affiliates of AT&T Inc. under the AT&T brand and not by AT&T Inc.*

About Planned Community Developers, Ltd.

Planned Community Developers, Ltd. ("PCD") is the developer of the 9,700-acre First Colony master-planned community in Sugar Land, Texas, located southwest of Houston. PCD is also currently developing two other major projects: River's Edge, a 370-acre community in Richmond, Texas and Lake Pointe Town Center, a 190-acre, mixed-use development at the intersection of U.S. 59 and Highway 6. PCD continues to oversee the phased development of the 32-acre Sugar Land Town Square, located at the intersection of U.S. 59 and Highway 6. Phases One, Two and Three of Town Square are complete and include a 300-room full-service Marriott hotel and conference center, a new 82,000 square-foot City Hall for Sugar Land, 167 mid-rise residential condos, 390,000 square feet of Class A office space, 207,000 square feet of upscale Main Street retail and restaurants and a 1.4-acre pedestrian plaza.

The next phases of development will include an additional 166,000 square feet of Class A office space and 31,000 square feet of retail space, which are on schedule for a first quarter, 2010 opening.

About AT&T

AT&T Inc. (NYSE:T) is a premier communications holding company. Its subsidiaries and affiliates – AT&T operating companies – are the providers of AT&T services in the United States and around the world. With a powerful array of network resources that includes the nation's fastest 3G network, AT&T is a leading provider of wireless, Wi-Fi, high speed Internet and voice services. AT&T offers the best wireless coverage worldwide, offering the most wireless phones that work in the most countries. It also offers advanced TV services under the AT&T U-verseSM and AT&T | DIRECTVSM brands. The company's suite of IP-based business communications services is one of the most advanced in the world. In domestic markets, AT&T's Yellow Pages and YELLOWPAGES.COM organizations are known for their leadership in directory publishing and advertising sales. In 2009, AT&T again ranked No. 1 in the telecommunications industry on *FORTUNE*[®] magazine's list of the World's Most Admired Companies.

Additional information about AT&T Inc. and the products and services provided by AT&T subsidiaries and affiliates is available at <http://www.att.com>. This AT&T news release and other announcements are available at <http://www.att.com/newsroom> and as part of an RSS feed at www.att.com/rss. Or follow our news on Twitter at @ATTNews. Find us on Facebook at www.Facebook.com/ATT to discover more about our consumer and wireless services.

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